

**GEORGIA HOMEOWNERS PROGRAM
SCHEDULED PERSONAL PROPERTY ADDENDUM
(NOT A STAND ALONE PRODUCT – MUST BE SOLD IN
CONJUNCTION WITH PSIC HOMEOWNERS PROGRAM)**



**An Admitted Carrier
(A)**

SCHEDULED ITEMS

For an additional premium, we cover the classes of personal property indicated by an amount of insurance. This coverage is subject to the DEFINITIONS, SECTION I – CONDITIONS, SECTIONS I AND II – CONDITIONS and all provisions of this endorsement. The Section I deductible as shown on the Declarations does not apply to this coverage.

Class of Personal Property	Amount of Insurance	Premium
1. Jewelry , as scheduled.	\$*	\$*
2. Furs and garments trimmed with fur or consisting principally of fur, as scheduled.		
3. Cameras , projection machines, films and related articles of equipment, as listed.		
4. Musical Instruments and related articles of equipment, as listed. You agree not to perform with these instruments for pay unless specifically provided under this policy.		
5. Silverware , silver-plated ware, goldware, gold-plated ware and pewterware, but excluding pens, pencils flasks, smoking implements or jewelry.		
6. Golfer's Equipment meaning golf clubs, golf clothing and golf equipment.		
7.a. Fine Arts , as scheduled. This premium is based on your statement that the property insured is located at the following address: at at	Total Fine Arts Amount \$	
7.b. For an additional premium, paragraph 5.b. under Perils Insured Against is deleted only for the articles marked with a double asterisk (***) in the schedule below.	Amount of 7.b. only \$	
8. Postage Stamps		
9. Rare and Current Coins		
10. Firearms		
11. Computer and Media Equipment		

Article	SCHEDULE* Description	Amount of Insurance
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THE AMOUNTS SHOWN FOR EACH ITEM IN THE SCHEDULE ARE LIMITED BY CONDITION 2. LOSS SETTLEMENT LOCATED UNDER THE CONDITIONS SECTION OF THIS ENDORSEMENT.

* Entries may be left blank if shown elsewhere in this policy for this coverage.

SCHEDULED PERSONAL PROPERTY ADDENDUM



GEORGIA HOMEOWNERS PROGRAM

(AM Best "A" Rated)

For an additional premium, we cover the classes of personal property for which a "limit" is shown on the **Scheduled Personal Property Coverage "Schedule"** (form ML-61A Ed 1.0). This coverage is subject to all policy "terms" that apply to property coverage unless amended by endorsement form ML-61 Ed 1.0 (**Scheduled Personal Property Coverage**).

GENERAL UNDERWRITING GUIDELINES

- Scheduled Personal Property* may only be purchased in CONJUNCTION with PSIC's Georgia Homeowners Program. All required items must accompany the primary application.
- This coverage can only be added mid-term if accompanied by an appraisal report for all items submitted mid-term, dated no more than 30 days prior to the date coverage is requested to be scheduled. Submit basis only for mid-term coverage addition.
- Total Agency Binding Limit (per schedule): \$50,000
- Minimum Written Premium: \$50
- Any scheduled item exceeding the referenced *Limit Per Item* must be submitted unbound for underwriter approval.
- Any total schedule exceeding \$50,000 must be submitted unbound for underwriter approval.
- Property which is not eligible for coverage includes:
 - Property held by merchants or dealers;*
 - Property held by or on loan to museums, art galleries, or art institutions;*
 - Items used in the insured's business(es) or profession(s).*

RATES (Section 1 of 2)

JEWELRY (Limit per Item: \$25,000; Total Limit: \$100,000)

Individually owned personal jewelry, defined as articles of personal adornment composed in whole or part of silver, gold, platinum, or other precious metals and alloys, whether or not containing pearls, jewels, precious or semi-precious stones

Rate per \$100
\$2.25

Binding Requirements:

- We do not insure loose stones as they are easily lost or misplaced. We will not write damaged or chipped stones.
- An "adequate description" must contain information typically found on an appraisal (i.e. weight, mounting, distinguishing characteristics, characteristics of the stones, serial numbers, etc.)
- An "adequate appraisal" must be dated and signed by a qualified appraiser and show the "Four C's" (Carat, Cut, Color, Clarity) by scale. Appraisals on all items must have been made within the last 30 days and required for all items over \$2,500.
- Verification of where the item is kept when not worn and how often the item is worn is required.
- If jewelry contains "soft stones", before binding you must determine that they are being properly maintained. Soft stones are defined as gemstones rated on the hardness scale 8 or less; Amethyst, Opal, Turquoise and Pearl.

FURS (Limit per Item: \$7,500; Total Limit: \$15,000)

Binding Requirements:

Rate per \$100
\$1.94

- We will not schedule damaged or deteriorating furs.
- A "descriptive appraisal" which must include the type of fur, length, color, origin and value. Appraisals on furs are often inflated. We require a sales slip noting the purchase price, if the item was purchased within the last three years. If the item was purchased over three years ago, we will accept an appraisal from a qualified appraiser.
- Verification of where the item is stored.

CAMERAS (Limit per Item: \$2,500; Total Limit: \$15,000)

Cameras, projection machines, films, sound equipment, binoculars, telescopes, microscopes, etc., not utilized for professional purposes:

Rate per \$100
\$1.75

Binding Requirements:

- Description of camera items must include make, model numbers and serial numbers.
- Lens descriptions must include make, "F" stop and focal length.

MUSICAL INSTRUMENTS (Limit per Item: \$7,500; Total Limit: \$15,000)

Not utilized for professional purposes

Rate per \$100
\$0.50

Binding Requirements:

- Description of musical instruments must include make, model numbers and serial numbers, if any.
- We prefer a sales slip noting the purchase price if the item was purchased within last three years.
- If the item was purchased over three years ago, we will accept an appraisal from a qualified appraiser.

RATES (Section 2 of 2)

SILVERWARE (Limit per Item: \$2,500; Total Limit: \$15,000)

Rate per \$100
\$0.50

Binding Requirements:

- We require sales receipts or documentation of value within the last three years or an itemized manufacturer's listing showing brand, pattern, price and description.

GOLFER'S EQUIPMENT (Limit per Item: \$2,000; Total Limit: \$5,000)

Rate per \$100
\$1.40

Binding Requirements:

- Documentation of value within the last three years.
- Description of items must include make, model numbers and serial numbers, if any, as well as distinguishing characteristics.
- We prefer a sales slip noting the purchase prices.

FINE ARTS (Limit per Item: \$10,000; Total Limit: \$50,000)

Paintings, etchings, pictures, tapestries, art glass windows, fine china and other bonafide works of art (such as valuable rugs and statuary) or rarity, historical value or artistic merit.

Rate per \$100
\$0.30

BREAKAGE COVERAGE NOT AVAILABLE

Binding Requirements:

- Documentation of value within last three years.
- We do not provide breakage coverage.
- Appraisals on Oriental rugs and tapestries are often inflated. We prefer a sales slip noting the purchase price if the item was purchased within the last three years.
- If the item was purchased over three years ago, we will accept a current (not more than 30 days old) appraisal from a qualified appraiser.
- For Oriental rugs, verification is required on where they are kept, how and where they are displayed, and if an alarm is connected to the item.

POSTAGE STAMPS (Limit per Item: \$1,000; Total Limit: \$5,000)

Rate per \$100
\$1.35

Binding Requirements:

- Description of items must include year of issue, condition, denomination and place or origin.
- We prefer sales slip noting the purchase price.

RARE AND CURRENT COINS (Limit per Item: \$1,000; Total Limit: \$5,000)

Rare and current coins, medals, paper money, bank notes, tokens of money and other numismatic property including albums, containers and display cabinets in use with collections.

Rate per \$100
\$2.69

Binding Requirements:

- Description of item must include year of issue, condition, denomination and place of origin.
- We prefer a sales slip noting the purchase price.

FIREARMS (Limit per Item: \$1,000; Total Limit: \$5,000)

Rate per \$100
\$4.50

Binding Requirements:

- We are concerned about firearm schedules and review all applications carefully.
- We require complete Underwriting information on the insured, including occupation, place of employment, where item is kept, and who in the household has access and training.
- A description must include year manufactured, make, model, serial number, caliber, barrel length, etc.
- We require a sales slip noting the purchase price and date.

COMPUTER AND MEDIA EQUIPMENT (Limit per Item: \$2,500; Total Limit: \$15,000)

Rate per \$100
\$1.50

Binding Requirements:

- Documentation of value within the last three years.
- Description of items must include make, model numbers and serial numbers, if any, as well as distinguishing characteristics.
- We prefer a sales slip noting the purchase price.

SCHEDULED ITEMS

The **Scheduled Personal Property Coverage "Schedule"** (form ML-61A Ed 1.0) may be completed electronically through Pacific Specialty's Internet rating/binding facility (www.PSIC-ONESPOT.com).